

Equities at a Glance

NGX All Share

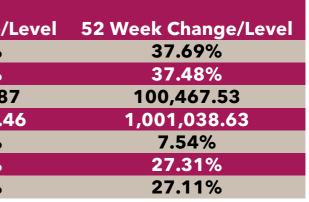
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	42,038.60	0.18%	0.66%	4.78%	4.39%
Market Cap (N billions)	21,938.48	0.18%	0.66%	4.58%	4.19%
Volume Traded (millions)	334.75	-40.10%	2,205.42	67,455.36	70,826.87
Value Traded (N millions)	3,046.63	-30.83%	23,815.04	704,962.93	724,808.4
NGN/USD	415	0.00%	0.01%	5.49%	1.18%
NGXASI (\$)	101.27	0.18%	0.65%	-0.97%	3.16%
Market Cap (\$ millions)	52,851.08	0.18%	0.65%	-1.16%	2.96%

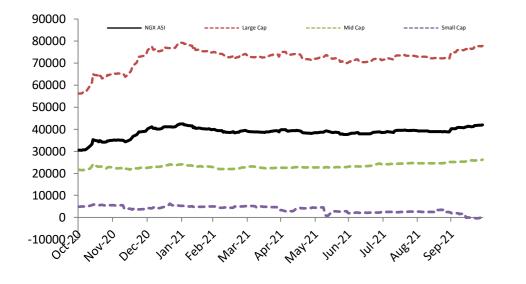
Index Performance

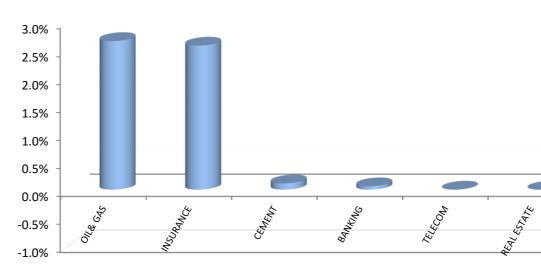
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	0.06%	-0.46%	-0.98%	8.94%	-0.98%	1.65%	6.01%	1.31%	-5.21%
BREWERS	-0.88%	4.83%	-0.39%	2.47%	-0.39%	3.33%	9.85%	1.85%	-8.43%
CEMENT	0.11%	0.15%	13.11%	17.65%	13.11%	9.67%	76.65%	1.58%	-4.88%
TELECOM	0.00%	1.10%	1.31%	-5.24%	1.31%	-0.13%	51.85%	1.21%	-4.91%
PERSONAL CARE	-0.26%	5.85%	16.17%	20.97%	16.17%	12.02%	18.46%	1.82%	-7.44%
CONSTRUCTION	0.00%	0.00%	20.82%	11.05%	20.82%	21.18%	21.00%	1.39%	-6.25%
FOOD	-0.65%	-0.75%	-4.23%	0.19%	-4.23%	-3.07%	3.61%	0.95%	-6.08%
INSURANCE	2.57%	2.86%	19.43%	14.50%	19.43%	23.86%	15.37%	1.38%	-8.23%
OIL& GAS	2.65%	5.06%	138.05%	103.22%	138.05%	207.96%	235.83%	3.12%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	1.06%	-1.29%	-1.11%	-1.23%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.03%	0.33%	3.37%	4.85%	3.37%	2.52%	38.43%	0.86%	-1.97%
Mid Cap (Mid 30%)	1.61%	2.87%	16.14%	18.26%	16.14%	18.33%	23.26%	0.74%	-3.25%
Small Cap (Bottom 60%)	1227.75%	538.52%	-148.70%	-163.22%	-148.70%	-147.81%	-141.64%	156.07%	-2128.82%

ARM Research

<u>research@armsecurities.com.ng</u> +234 1 270 1652 29 October 2021

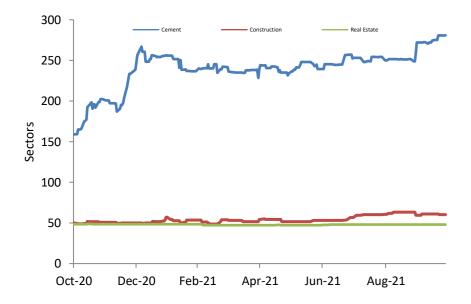


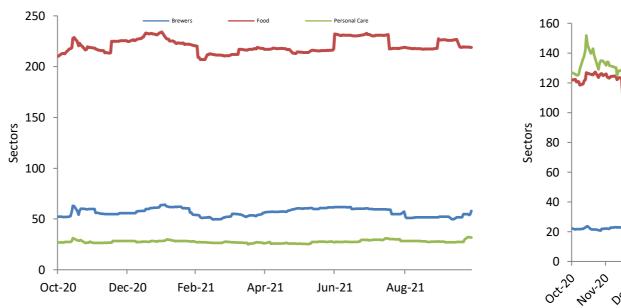


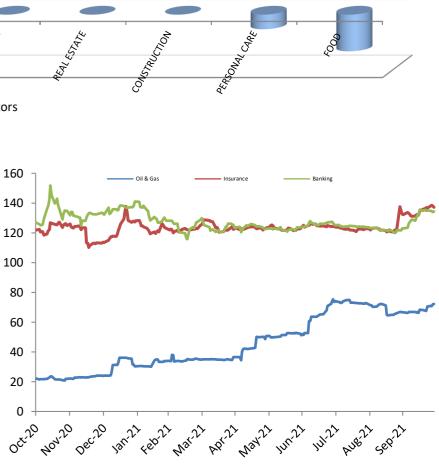


Sectors

1 Day Index Return







				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	274,815.73	9.50	0.53%	0.00%	4.97%	31.94%	20.25%	4.97%	12.43%	9.80	7.20	9.80	7.20	10.00	7.20
FBN Holdings	31-Dec	396,642.99	11.05	-5.15%	- 9.80 %	48.32%	60.14%	70.00%	48.32%	54.55%	12.70	6.90	12.70	6.90	12.70	6.30
FCMB	31-Dec	63,170.65	3.19	0.00%	2.90%	-1.85%	12.32%	1.92%	-1.85%	-4.20%	3.50	2.66	3.50	2.66	3.80	2.66
GTCO	31-Dec	843,203.28	28.65	0.35%	0.53%	-13.18%	-4.66%	-11.85%	-13.18%	-11.44%	36.00	27.00	36.00	27.00	38.20	27.00
StanbicIBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	-4.88%	-11.36%	-22.00%	-16.13%	-11.36%	-11.46%	52.90	38.00	52.90	38.00	52.90	38.00
United Bank for Africa	31-Dec	283,639.93	8.60	1.18%	2.38%	-2.82%	17.01%	11.69%	-2.82%	-0.58%	9.25	6.80	9.25	6.80	9.75	6.80
Union Bank Wema Bank	31-Dec 31-Dec	85,525.82 31,985.58	5.05 0.81	1.00% 9.46%	1.00% 8.00%	-4.72% 9.46%	3.06% 35.00%	-9.82% 26.56%	-4.72% 9.46%	-5.61% 17.39%	6.10 0.90	4.55 0.55	6.10 0.90	4.55 0.55	6.70 0.90	4.55 0.55
Zenith Bank	31-Dec	792,761.47	25.25	0.80%	1.00%	-1.56%	14.00%	14.25%	-1.56%	1.81%	27.20	20.30	27.20	20.30	28.15	20.30
Ecobank	31-Dec	141,979.07	8.90	4.09%	17.88%	34.85%	69.52%	57.52%	34.85%	48.33%	8.90	4.70	8.90	4.70	8.90	4.70
Fidelity Bank	31-Dec	80,549.94	2.78	1.09%	2.96%	6.11%	23.01%	10.76%	6.11%	10.32%	2.79	2.10	2.79	2.10	3.07	2.10
Sterling Bank	31-Dec	42,897.72	1.49	-0.67%	-2.61%	-26.24%	-6.88%	-15.82%	-26.24%	-26.96%	2.04	1.43	2.10	1.43	2.42	1.43
BREWERIES																
Guinness	30-Jun	54,663.74	36.30	10.00%	23.05%	101.11%	34.20%	113.53%	101.11%	91.05%	36.30	18.50	36.30	17.65	36.30	16.05
Nigerian Breweries	31-Dec	420,242.35	53.00	-2.30%	3.01%	-8.62%	-1.85%	1.92%	-8.62%	-5.36%	63.00	46.50	63.00	46.50	63.10	46.50
International Breweries	31-Mar	17,128.26	5.25	1.94%	8.25%	-23.91%	0.96%	-28.77%	-23.91%	-11.76%	7.07	4.50	7.07	4.50	7.25	4.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	27.27%	75.00%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	160.00
BUA CEMENT	31-Dec	2,438,233.49	72.00	0.00%	0.00%	-10.00%	-0.96%	58.24%	-10.00%	- 6.92 %	80.00	64.35	85.00	64.35	85.00	43.00
Lafarge	31-Dec	147,979.82	27.00	5.47%	8.00%	21.08%	21.35%	44.39%	21.08%	28.27%	30.30	19.50	30.30	19.50	30.30	18.45
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	39.66%	19.62%	40.06%	39.66%	40.45%	27.00	17.00	27.00	17.00	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	-0.51%	-2.50%	-12.16%	-4.18%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	18.00
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	25,411.05	6.40	0.00%	8.47%	23.08%	28.00%	43.82%	23.08%	20.75%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	59,019.42	15.60	0.00%	7.59%	18.18%	21.40%	12.23%	18.18%	12.23%	15.60	11.65	15.60	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,294.85	6.10	-3.17%	-12.86%	-12.86%	-0.81%	1.67%	-12.86%	-11.59%	7.25	6.00	7.25	6.00	7.95	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	17,749.01	9.45	7.39%	18.13%	5.00%	21.15%	9.88 %	5.00%	5.00%	10.80	7.75	10.80	7.75	11.00	7.75
Nascon	30-Sep	38,814.27	14.65	0.00%	0.00%	1.03%	-1.01%	11.83%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	204,000.00	17.00	-5.56%	-5.56%	-11.23%	0.00%	23.19%	-11.23%	-3.41%	21.70	16.40	21.70	16.40	22.25	15.15
Flour Mills	31-Mar	77,152.57	29.40	0.00%	1.03%	10.11%	-5.16%	4.44%	10.11%	13.08%	34.70	27.00	34.70	26.10	34.70	24.65
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	-0.36%	-6.98%	-1.41%	-1.53%	-6.98%	-6.98%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell	31-Mar	28,548.71	3.60	-0.28%	-2.70%	195.08%	181.25%	271.13%	195.08%	200.00%	4.28	1.09	4.28	1.09	4.28	0.98
UACN	31-Dec	21,705.77	11.30	-0.88%	2.73%	50.67%	6.60%	44.87%	50.67%	55.86%	11.45	7.15	11.45	7.10	11.45	7.00
OIL& GAS																
Forte Oil	31-Dec	19,016.22	14.60	0.00%	0.00%	0.00%	0.00%	16.27%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	12.05
Conoil Plc	31-Dec	17,695.78	25.50	0.00%	0.00%	22.30%	50.00%	33.86%	22.30%	22.30%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	16.27%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	190.00
Oando	31-Dec	60,774.83	5.05	-0.98%	1.00%	42.25%	62.90%	83.64%	42.25%	36.49%	5.26	2.65	5.26	2.65	5.26	2.57
MRS Oil	31-Dec	3,860.63	15.20	0.00%	0.00%	10.55%	39.45%	22.09%	10.55%	10.55%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	81,756.86	240.80	9.45%	17.52%	68.39% 63.83%	77.19%	85.37%	68.39%	85.23%	240.80	135.90	240.80	130.00 4.62	240.80	129.90
Eterna Oil SEPLAT	31-Dec 31-Dec	11,280.85 404,746.49	8.65 731.50	8.13% 0.00%	8.13% 0.00%	63.83% 47.45%	44.17% 28.33%	67.96% 74.17%	63.83% 47.45%	69.61% 81.83%	8.65 770.00	4.62 490.00	8.65 770.00	4.62	8.65 770.00	4.10 400.70
INSURANCE	Jibec	101,740.45	731.30	0.00%	0.00%	47.43 /0	20.33 /	/4.17/0	-7.45 /	01.05%	770.00		770.00	102.50	770.00	400.70
AllCO Insurance	31-Dec	10,912.25	1.24	9.73%	31.91%	10.71%	-3.88%	44.19%	10.71%	9.73%	1.59	0.90	1.59	0.90	1.59	0.83
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	49,701.75	8.45	9.74%	5.62%	44.44%	45.69%	39.67%	44.44%	44.44%	8.45	5.75	8.45	5.75	8.45	5.50
Mansard	31-Dec	24,675.00	2.35	0.43%	1.73%	97.48%	155.43%	6.82%	97.48%	123.81%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	2.17%	0.00%	2.17%	2.17%	-12.96%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	128,777.85	135.00	7.66%	7.66%	45.95%	35.00%	68.75%	45.95%	48.35%	135.00	90.00	135.00	90.00	135.00	80.00
Presco	31-Dec	89,000.00	89.00	0.00%	0.00%	25.35%	23.61%	35.05%	25.35%	25.44%	89.00	68.00	89.00	68.00	89.00	65.90
ICT																
MTN Nigeria	31-Dec	3,574,252.49	175.60	0.00%	0.92%	6.30%	2.39%	21.94%	6.30%	3.35%	182.90	157.00	182.90	157.00	182.90	144.00
AIRTEL AFRICA PLC	31-Dec	2,931,358.17	780.00	0.00%	1.30%	-8.43%	-16.13%	90.15%	-8.43%	-8.43%	930.00	601.00	930.00	601.00	930.00	410.20

Fop 10 gainers														
tocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
												HONEYWELL		
	27.20	10.000/		1.04	21 010/		1 00	205 710/	MORISON	1 00	205 740/	FLOUR MILL	2 (0	271 120/
UINNESS NIG PLC	36.30	10.00%	PLC.	1.24	31.91%	INDUSTRIES PLC.	1.89	285.71%	INDUSTRIES PLC.	1.89	285.71%	PLC LASACO	3.60	271.13%
USTODIAN AND						LASACO ASSURANCE			CHAMPION			ASSURANCE		
LLIED INSURANCE PLC	8.45	9.74%	GUINNESS NIG PLC	36.30	23.05%	PLC.	1.17	216.22%	BREW. PLC.	3.00	248.84%	PLC.	1.17	265.63%
			CADBURY NIGERIA			HONEYWELL FLOUR			LASACO					
IICO INSURANCE PLC.	1.24	9.73%	PLC.	9.45	18.13%	MILL PLC	3.60	195.08%	ASSURANCE PLC.	1.17	234.29%	CUTIX PLC.	6.30	264.16%
			TOTAL NIGERIA			CHAMPION BREW.			HONEYWELL			MORISON INDUSTRIES		
INIVERSITY PRESS PLC.	2.17	9.60%	PLC.	240.80	17.52%	PLC.	3.00	194.12%	FLOUR MILL PLC	3.60	200.00%	PLC.	1.89	250.00%
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	NPF	210100	1710270						20010070			20010070
			MICROFINANCE									CHAMPION		
VEMA BANK PLC.	0.81	9.46%	BANK PLC	1.95	11.43%	CUTIX PLC.	6.30	162.50%	CUTIX PLC.	6.30	173.91%	BREW. PLC.	3.00	237.08%
						ROYAL EXCHANGE			VITAFOAM NIG			VITAFOAM		
OTAL NIGERIA PLC.	240.80	9.45%	SOLUTIONS PLC	0.44	10.00%	PLC.	0.50	117.39%	PLC.	18.50	137.18%	NIG PLC.	18.50	178.20%
			P Z CUSSONS									LIVESTOCK		
TERNA PLC.	8.65	8.13%	NIGERIA PLC.	6.40	8.47%	VITAFOAM NIG PLC.	18.50	106.70%	MANSARD	2.35	123.81%	FEEDS PLC.	2.22	174.07%
									COURTEVILLE					
KOMU OIL PALM PLC.	135.00	7.66%	INTERNATIONAL BREWERIES PLC.	5.25	8.25%	GUINNESS NIG PLC	36.30	101.11%	BUSINESS SOLUTIONS PLC	0.44	109.52%	B.O.C. GASES PLC.	10.50	138.64%
KOWO OIL PALIWI PLC.	135.00	7.00%	DREWERIES PLC.	5.25	0.23%	COURTEVILLE	30.30	101.1176	SOLUTIONS PLC	0.44	107.52 /6	PLG.	10.50	130.04 /0
			LAFARGE WAPCO			BUSINESS SOLUTIONS								
ADBURY NIGERIA PLC.	9.45	7.39%	PLC.	27.00	8.00%	PLC	0.44	100.00%	UBA CAPITAL	9.20	95.33%	UBA CAPITAL	9.20	120.10%
												ROYAL		
									ROYAL			EXCHANGE		
ITAFOAM NIG PLC.	18.50	5.71%	WEMA BANK PLC.	0.81	8.00%	MANSARD	2.35	97.48%	EXCHANGE PLC.	0.50	92.31%	PLC.	0.50	117.39%

Top 10 Losers

Closing				Closing			Closing					Closing	osina	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
IAXO SMITHKLINE			ROYAL EXCHANGE						ASSOCIATED BUS			OMATEK		
ONSUMER NIG. PLC.	6.10	-3.17%	PLC.	0.50	-5.66%	UNITY BANK PLC	0.56		COMPANY PLC	0.	31 -18.42%	VENTURES PLC	0.20	-16.67%
									DEAP CAPITAL					
						INTERNATIONAL			MANAGEMENT & TRUS		~~ ~~~	THE INITIATES		
SSURANCE PLC	0.21	-4.55%	AFRICA PRUDENTIAL	6.35	-6.62%	BREWERIES PLC.	5.25	-23.91%	PLC	0.	20 -20.00%		0.47	-17.54%
												DEAP CAPITAL		
BNH	11.05	-5.15%	SOVEREIGN TRUST	0.22	-8.33%	STERLING BANK PLC.	1.49	-26.24%	NIGERIAN ENAMELWAF PLC.		.20 -26.70%	MANAGEMENT & TRUST PLC	0.20	-25.93%
DINH	11.05	-3.13 /6	INSURANCE PLC	0.22	-0.33 /0	STERLING BANK PLC.	1.49	-20.24 /o	PLC.		.20 -20.70%	NIGERIAN	0.20	-23.73/0
			ASSOCIATED BUS			NIGERIAN ENAMELWARE						ENAMELWARE		
INKAGE ASSURANCE PLC	0.53	-5.36%	COMPANY PLC	0.31	-8.82%	PLC.	16.20	-26.70%	STERLING BANK PLC.	1.	49 -26.96%		16.20	-26.70%
			COMPUTER											
			WAREHOUSE GROUP			DAAR COMMUNICATIONS			FTN COCOA			INTERNATIONAL		
IVESTOCK FEEDS PLC.	2.22	-5.53%	PLC	1.13	-9.60%	PLC	0.20	-33.33%	PROCESSORS PLC	0.	44 -33.33%	BREWERIES PLC.	5.25	-28.77%
			REGENCY ALLIANCE									DAAR		
DANGOTE SUGAR			INSURANCE						DAAR COMMUNICATIO			COMMUNICATI		
REFINERY PLC	17.00	-5.56%	COMPANY PLC	0.37	-9.76%	GREIF NIGERIA PLC	5.45	-33.54%	PLC	0.	20 -33.33%	ONS PLC	0.20	-33.33%
	0 50	F ((0)		44.05	0.000/	FTN COCOA PROCESSORS		22.222		_	45 00 5 40/	GREIF NIGERIA		40.440/
OYAL EXCHANGE PLC.	0.50	-5.66%	FBNH	11.05	-9.80%	PLC	0.44	-38.89%	GREIF NIGERIA PLC	5.	45 -33.54%		5.45	-40.11%
OVEREIGN TRUST						COMPUTER WAREHOUSE			COMPUTER WAREHOUS	°E		COMPUTER WAREHOUSE		
NSURANCE PLC	0.22	-8.33%	TRANSCORP HOTELS	5.38	-9.88%	GROUP PLC	1.13		GROUP PLC		13 -55.51%	GROUP PLC	1.13	-55.51%
OMPUTER WAREHOUSE	0.22	-0.33 %	FTN COCOA	5.50	-7.00%		1.15	-55.51%			-55.51%		1.15	-55.51%
ROUP PLC	1.13	-9.60%	PROCESSORS PLC	0.44	-10.20%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0	20 -60.00%	MEYER PLC.	0.20	-60.00%
EGENCY ALLIANCE														
NSURANCE COMPANY			GLAXO SMITHKLINE									SCOANIG.		
LC	0.37	-9.76%	CONSUMER NIG. PLC.	6.10	-12.86%	SCOA NIG. PLC.	0.95	-67.58%	SCOA NIG. PLC.	0.	95 -67.58%	PLC.	0.95	-67.58%

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